

8/25/2011

Remarks by

Kerry-Lynne Findlay, M.P. for Delta—Richmond East

on behalf of

The Honourable Joe Oliver, P.C., M.P.
Minister of Natural Resources

at the

Sustainable Development Technology Canada (SDTC)
Round 18 Funding Announcement — Cooledge Lighting Ltd.

Vancouver, British Columbia
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Welcome everyone.

First, I'd like to thank Coolegde Lighting Ltd. for being our hosts today for this announcement in new clean energy projects in British Columbia and across the country.

Our government is bringing good news to Canada's clean energy technology companies.

We're supporting innovation, jobs and the rapid growth of clean energy in Canada.

This rapid growth in clean energy is instrumental to our government's commitment to reduce greenhouse gas emissions.

We've developed a broad suite of policies and programs that will help reduce greenhouse gases by 17 per cent below 2005 levels by 2020 — a target we are moving forward to in tandem with our U.S. partners.

A big part of our success has been the work of Sustainable Development Technology Canada, or SDTC for short.

SDTC Round 18 Funding

And today it is my pleasure to announce a total of \$13.3 million in support of six clean

energy projects in British Columbia. This is part of the Government of Canada's contribution of \$53 million through Sustainable Development Technology Canada for 17 new clean energy projects across the country.

This investment from the SD Tech fund will help to build the foundation of a new, clean technology industry.

These clean energy projects are found in a wide range of areas such as new technology that improves renewable power generation and increases energy efficiency.

The SD Tech fund also supports the development of technologies in water, mining and waste management.

With today's announcement, the SD Tech Fund has invested \$548 million in more than 220 projects.

What's more, these Government of Canada investments have leveraged more than \$1.3 billion in support from other partners.

Project Announcement

Companies like Cooledge Lighting Ltd receiving funding in the province of British Columbia are at the forefront of the next wave of clean energy technology.

I am pleased to announce that Cooledge is receiving \$2.2 million through the SD Tech Fund today to demonstrate its lighting technology.

Cooledge aims to replace the conventional fluorescent fixtures used for broad area lighting in commercial buildings with cost competitive MicroLED luminaires that are

more energy efficient, mercury free and can provide better quality lighting and new design possibilities.

Our Government is playing a leadership role in driving innovation in Canada's clean energy industries.

As part of the Next Phase of Canada's Economic Action Plan, another \$40 million will be invested over two years in their SD Tech Fund to develop and demonstrate clean technology projects.

Next Phase of Canada's Economic Action Plan

This Budget also sets out a clear path to reduce our federal deficit and return to balanced budgets.

Our government is focused on helping create the conditions necessary for growth and prosperity.

We're determined to create more jobs for the long term and stronger economic growth in the future while eliminating the deficit by 2014-2015.

Our government will continue to advocate for Canada's energy industry – both here and abroad. Canada is poised to be a global energy superpower, with significant energy resources from clean renewables to the oilsands.

We must work together as a country to develop these resources in an environmentally and socially responsible manner.

And will continue our Government's balanced approach to our energy and environmental needs.

These investments are an example of our balanced approach.

Our Government is proud to work in partnership with industry to develop and commercialize technologies that are putting Canada on the leading edge of the clean energy sector.

Thank you.